

Federal Hospital Insurance Trust Fund

20X8005

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance	3
Balance Sheet	4
Income Statement	5
Budget Reconciliation	6-7
FACTS II Adjusted Trial Balance	8

Federal Hospital Insurance Trust Fund

20X8005

Noteworthy News

1. There are no noteworthy news items for March 2007.

**Federal Hospital Insurance Trust Fund
20X8005**

**Trial Balance
February 28, 2007 Through March 31, 2007**

Preliminary

RUN DATE: 04/06/07

RUN TIME: 16:13:07

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	10,892,470.10	39,834,978,635.53	39,188,973,824.30	656,897,281.33
1335	OTHER RECEIVABLES	600,570,000.00	0.00	0.00	600,570,000.00
1340	ACCRUED INCOME RECEIVABLE	2,570,756,649.29	1,389,281,293.05	29,400,015.15	3,930,637,927.19
1610	PRINCIPAL ON INVESTMENTS	306,757,976,000.00	17,050,485,000.00	21,718,363,000.00	302,090,098,000.00
	TOTAL ASSETS	309,940,195,119.39	58,274,744,928.58	60,936,736,839.45	307,278,203,208.52
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	19,435,720,861.61	21,877,674,950.45	21,506,065,373.79	19,064,111,284.95
2155	EXPENDITURE TRANSFER PAY	676,279,363.16	228,337,850.95	723,280,096.69	1,171,221,608.90
	TOTAL LIABILITIES	20,112,000,224.77	22,106,012,801.40	22,229,345,470.48	20,235,332,893.85
	TOTAL NET ASSETS	289,828,194,894.62	80,380,757,729.98	83,166,082,309.93	287,042,870,314.67
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	286,109,821,701.27	0.00	0.00	286,109,821,701.27
	TOTAL CAPITAL	286,109,821,701.27	0.00	0.00	286,109,821,701.27
INCOME					
5311	INTEREST ON INVESTMENTS	6,604,907,822.10	29,400,015.15	1,417,639,664.91	7,993,147,471.86
5600	GIFTS	20,061.38	0.00	0.00	20,061.38
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	3,529,496.97	0.00	22,747.84	3,552,244.81
5750	HOSPITAL INSURANCE UNINSURED	0.00	0.00	239,000,000.00	239,000,000.00
5750	FEDERAL UNINSURED PAYMENTS	0.00	0.00	229,000,000.00	229,000,000.00
5750	GF TRANSFER PROGRAM MANAGEMENT	0.00	0.00	175,000,000.00	175,000,000.00
5750	REIMBURSE UNION ACTIVITY	206,340.66	0.00	178,728.43	385,069.09
5750	RAILROAD FINANCIAL INTERCHANGE	127,570,000.00	0.00	0.00	127,570,000.00
5750	FRAUD/ABUSE APPROPRIATION FBI	0.00	0.00	118,218,000.00	118,218,000.00
5750	INCOME TAX CR REIMB - SECA, SSA	0.00	9,529.39	9,529.39	0.00
5750	CMS INTERFUND INT REC	0.00	0.00	2,290,702.00	2,290,702.00
5750	INCOME TAX CR REIM - SECA, CMS	8,078.10	0.00	9,529.39	17,607.49
5750	INCOME TAX ON BENEFITS - CMS	1,780,000,000.00	0.00	0.00	1,780,000,000.00
5800	EMPLOYMENT TAX RECEIPTS - FICA	72,927,799,915.80	0.00	16,069,306,351.48	88,997,106,267.28
5800	EMPLOYMENT TAX RECEIPTS - SECA	2,581,195,682.38	232,000.00	626,168,651.42	3,207,132,333.80
5900	OTHER INCOME	2,105,015.53	0.00	32,768.00	2,137,783.53
5900	PREMIUMS UNINSURED INDIVIDUALS	1,110,958,427.30	0.00	278,926,027.50	1,389,884,454.80
5900	BASIC PREMIUMS MEDICARE ADVANTAGE	27,889,123.73	0.00	5,954,277.00	33,843,400.73
5320	CIVIL MONETARY PENALTIES	3,206,861.49	2,207.00	482,613.72	3,687,268.21
5320	CIVIL PENALTIES & DAMAGES - CMS	(8,782,475.58)	32,228.10	536,768.10	(8,277,935.58)
5320	CIVIL PENALTIES & DAMAGES - DOJ	114,104,487.77	0.00	752,503.27	114,856,991.04
	TOTAL INCOME	85,274,718,837.63	29,675,979.64	19,163,528,862.45	104,408,571,720.44
EXPENSES					
5760	SSA LAE ANNUAL	342,489,058.26	108,665,828.00	54,332,914.00	396,821,972.26
5760	SSA LAE NO YEAR	2,815,693.12	0.00	0.00	2,815,693.12
5760	SALARIES & EXPENSES - CMS	440,736,862.77	743,581,348.88	259,391,222.43	924,926,989.22
5760	UPWARD ADJUSTMENT - SSA LAE ANNUAL	14,642,009.01	0.00	0.00	14,642,009.01
5765	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	80,315,999,999.68	43,324,696,637.39	21,820,696,637.39	101,819,999,999.68
5765	TRANSFERS OUT - DOJ	0.00	1,783,798.09	1,783,798.09	0.00
5765	TRANSFERS OUT - HHS OIG	0.00	4,996,957.67	4,996,957.67	0.00
5765	TRANSFERS OUT - HHS MIP	1,098,558,320.00	57,033,362.95	57,033,362.95	1,098,558,320.00
5765	TRANSFERS OUT - FBI	0.00	118,218,000.00	118,218,000.00	0.00
6100	TREASURY ADMIN EXPENSE - GF	56,901,183.03	8,562,268.74	0.00	65,463,451.77
6100	TREASURY ADMIN EXPENSE - BPD	86,525.41	20,128.57	0.00	106,653.98
6100	MEDICARE REFUNDS	(715,884,007.00)	0.00	131,927,975.00	(847,811,982.00)
	TOTAL EXPENSES	81,556,345,644.28	44,367,558,330.29	22,448,380,867.53	103,475,523,107.04
	TOTAL EQUITY	289,828,194,894.62	44,397,234,309.93	41,611,909,729.98	287,042,870,314.67
	BALANCE	0.00	124,777,992,039.91	124,777,992,039.91	0.00

Federal Hospital Insurance Trust Fund
20X8005
Balance Sheet
March 31, 2007

Preliminary

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ 656,897,281.33	
	\$	656,897,281.33

Receivables

Interest Receivable	\$ 3,930,637,927.19	
1 Other Receivables	600,570,000.00	
	\$	4,531,207,927.19

Investments

2 Principal On Investments	\$ 302,090,098,000.00	
	\$	302,090,098,000.00

TOTAL ASSETS	\$	307,278,203,208.52
---------------------	-----------	---------------------------

LIABILITIES & EQUITY

Liabilities

3 Other Liabilities	\$ 19,064,111,284.95	
4 Expenditure Transfer Pay	1,171,221,608.90	
	\$	20,235,332,893.85

Equity

Beginning Balance	\$ 286,109,821,701.27	
Net Change	933,048,613.40	
	\$	287,042,870,314.67

TOTAL LIABILITY/EQUITY	\$	307,278,203,208.52
-------------------------------	-----------	---------------------------

Footnotes:

1 This includes RRB accrual.

2 Details about principal holdings and investment transaction data can be viewed at
<http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

3 This includes the CMS's Benefit Payment accrual of \$18,067,340,730.83 and HCFAC
MIP accrual of \$996,770,554.12

4 This includes the SSA's LAE accrual of \$247,071,774.46 and CMS's Salaries &
Expenses accrual of \$924,149,834.44.

Federal Hospital Insurance Trust Fund
20X8005
Income Statement
October 1, 2006 Through March 31, 2007

Preliminary

RECEIPTS

Current Month

Year-To-Date

Revenue

3% Admin Exp Reimbursement/DOJ	\$	22,747.84	\$	3,552,244.81
Civil Monetary Penalties		480,406.72		3,687,268.21
Civil Penalties & Damages/DOJ		752,503.27		114,856,991.04
Civil Penalties & Damages/CMS		504,540.00		(8,277,935.58)
Employment Tax Receipts - FICA		16,069,306,351.48		88,997,106,267.28
Employment Tax Receipts - SECA		625,936,651.42		3,207,132,333.80
Federal Uninsured Payments		229,000,000.00		229,000,000.00
Fraud/Abuse Appropriation FBI		118,218,000.00		118,218,000.00
GF Transfer Program Management		175,000,000.00		175,000,000.00
Gifts		0.00		20,061.38
Hospital Insurance Uninsured		239,000,000.00		239,000,000.00
Income Tax on Benefits		0.00		1,780,000,000.00
Income Tax Credit Reimb - SECA		9,529.39		17,607.49
Other Income		32,768.00		2,137,783.53
Premiums Uninsured Individuals		278,926,027.50		1,389,884,454.80
Railroad Financial Interchange		0.00		127,570,000.00
Reimburse Union Activity		178,728.43		385,069.09
CMS Interfund Int Rec		2,290,702.00		2,290,702.00
Basic Premiums Medicare Advantage		5,954,277.00		33,843,400.73
Total Revenue	\$	17,745,613,233.05	\$	96,415,424,248.58

Investment Income

1. Interest on Investments		1,388,239,649.76		7,993,147,471.86
Total Investment Income	\$	1,388,239,649.76	\$	7,993,147,471.86

Net Receipts	\$	19,133,852,882.81	\$	104,408,571,720.44
---------------------	-----------	--------------------------	-----------	---------------------------

DISBURSEMENTS

Outlays

Salaries & Expenses - CMS	\$	484,190,126.45	\$	924,926,989.22
SSA LAE Annual		54,332,914.00		396,821,972.26
SSA LAE No Year		0.00		2,815,693.12
Treasury Admin Expense - BPD		20,128.57		106,653.98
Treasury Admin Expense - GF		8,562,268.74		65,463,451.77
Upward Adjustment - SSA LAE Annual		0.00		14,642,009.01
Total Outlays	\$	547,105,437.76	\$	1,404,776,769.36

NonExpenditure Transfers

Transfers Out - Benefit Payments, CMS	\$	21,504,000,000.00	\$	101,819,999,999.68
Transfers Out - HHS MIP		0.00		1,098,558,320.00
Transfers Out - HHS OIG		0.00		0.00
Transfers Out - DOJ		0.00		0.00
Total NonExpenditure Transfers	\$	21,504,000,000.00	\$	102,918,558,319.68

Offsetting Receipts

Medicare Refunds	\$	(131,927,975.00)	\$	(847,811,982.00)
Total Offsetting Receipts	\$	(131,927,975.00)	\$	(847,811,982.00)

Total Disbursements	\$	21,919,177,462.76	\$	103,475,523,107.04
----------------------------	-----------	--------------------------	-----------	---------------------------

NET INCREASE/(DECREASE)	\$	(2,785,324,579.95)	\$	933,048,613.40
--------------------------------	-----------	---------------------------	-----------	-----------------------

Footnotes:

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

		<u>Current Month</u>		<u>Year-to-Date</u>
Interest on Investments Cash Basis:	\$	28,358,371.86	\$	7,976,592,458.39

2. Revenues are reported on the accrual basis. Revenues include actual receipts and accruals.

Railroad Financial Interchange Cash Basis	\$	0.00	\$	0.00
Int Reimbursement From Railroad Cash Basis	\$	0.00	\$	0.00

Federal Hospital Insurance Trust Fund
20X8005
Budget Reconciliation
March 31, 2007

Preliminary

Proprietary Accounts

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
575031	Interest on Investments(Cash)	7,976,592,458.39		
560001	CMS Interfund Int Rec	2,290,702.00		
575000	Gifts	20,061.38		
575001	Civil Monetary Penalties .47	3,687,268.21		
575005	Civil Penalties & Damages/CMS .49	(8,277,935.58)		
575006	Civil Penalties & Damages/DOJ .49	114,856,991.04		
575007	3% Admin Exp Reimbursement DOJ .49	3,552,244.81		
575008	Hospital Insurance Uninsured	239,000,000.00		
575009	Federal Uninsured Payments	229,000,000.00		
575010	GF Transfer Program Management	175,000,000.00		
575019	Reimburse Union Activities	385,069.09		
575042	Fraud/Abuse Appropriation - FBI	118,218,000.00		
575043	Income Tax Credit Reimbursement - SECA	17,607.49		
580004	Income Tax on Benefits	1,780,000,000.00		
580005	Employment Tax Receipts - FICA	88,997,106,267.28		
590001	Employment Tax Receipts - SECA	3,207,132,333.80		
590002	Other Income	2,137,783.53		
590015	Premiums Uninsured Individuals	1,389,884,454.80		
610011	Basic Premiums Medicare Advantage	33,843,400.73		
	Medicare Refunds	847,811,982.00		
411400	Appropriated Trust Fund Receipts (Public Law 103296)			105,112,258,688.97
411400	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority		D	1,671,203,264.85
411400	Appropriated Trust Fund Receipts - Mandatory		M	103,441,055,424.12
	Transfers Out - HHS MIP	0.00		
412400	Amounts Appropriated from Specific Invested TAFS Reclassified - Payable - Temporary Reduction/Cancellation		M	0.00
576504	Transfers Out - MIP (HCFAC Payable)	(996,770,554.12)		
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		M	(996,770,554.12)
	Actual Cash Transfers Out - HHS OIG	(12,828,543.80)		
	Actual Cash Transfers Out - MIP	(330,226,643.33)		
	Actual Cash Transfers Out - Justice	(6,528,443.92)		
	Actual Cash Transfers Out - FBI	(118,218,000.00)		
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out		M	(467,801,631.05)
576501	Transfers Out-CMS Benefit Pymts (Payable)	(18,067,340,730.83)		
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		M	(18,067,340,730.83)
	Actual Transfers - CMS Benefit Pymts	(103,307,523,528.07)		
416700	Transfers - Current Year Authority		M	(103,307,523,528.07)
576001	SSA LAE Annual-Payable	(209,908,984.04)		
576002	SSA No Year-Payable	(22,520,781.41)		
576003	Salaries & Expenses - CMS Payable	(1,069,656,856.47)		
490100	Delivered Orders - Obligations Unpaid			(1,302,086,621.92)
	Salaries & Expenses - CMS	145,507,022.03		
497100	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries			145,507,022.03
	Upward Adjustment SSA LAE Annual	(14,642,009.01)		
498100	Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries			(14,642,009.01)
	Upward Adjustment SSA LAE Annual	14,642,009.01		
	Downward Adjustment Salaries & Expenses - CMS	(145,507,022.03)		
432000	Adjustments for Changes in Prior-Year Allocations of			

Budgetary Resources				<u><u>(130,865,013.02)</u></u>
	SSA LAE Annual	0.00		
	Salaries & Expenses - CMS	0.00		
438200	Temporary Reduction-New Budget Authority		D	<u><u>0.00</u></u>
438400	Temporary Reduction Returned by Appropriation	(17,486,948.54)		
	Less entry to bring authority rescinded in prior year forward as current year authority	17,486,948.54		
			M	<u><u>0.00</u></u>
438400	Temporary Reduction Returned by Appropriation	(56,688,297.85)		
	Less entry to bring authority rescinded in prior year forward as current year authority	56,688,297.85		
			D	<u><u>0.00</u></u>
576001	Actual Cash Transfers Out-SSA LAE Annual	(306,324,339.00)	D	
576002	Actual Cash Transfers Out-SSA No Year	(8,166,851.00)	D	
576003	Actual Cash Salaries & Expenses - CMS	(404,942,395.73)	D	
610001	Actual Cash Treasury Admin Expense - GF	(65,463,451.77)	M	
610002	Actual Cash Treasury Admin Expense - BPD	(106,653.98)	M	
490200	Delivered Orders - Obligations Paid			<u><u>(785,003,691.48)</u></u>
490200	Less: Obligations Paid, Designated as Discretionary		D	<u><u>(719,433,585.73)</u></u>
490200	Delivered Orders - Obligations Paid - Mandatory		M	<u><u>(65,570,105.75)</u></u>
	Interest on Investments(Cash)	7,976,592,458.39		
560001	Gifts	20,061.38		
575000	Civil Monetary Penalties .47	3,687,268.21		
575001	Civil Penalties & Damages .49	(8,277,935.58)		
575005	Civil Penalties & Damages/DOJ .49	114,856,991.04		
575006	3% Admin Exp Reimbursement DOJ .49	3,552,244.81		
575007	Hospital Insurance Uninsured	239,000,000.00		
575008	Federal Uninsured Payments	229,000,000.00		
575009	GF Transfer Program Management	175,000,000.00		
575010	Reimburse Union Activities	385,069.09		
575019	Fraud/Abuse Appropriation - FBI	118,218,000.00		
575042	Income Tax Credit Reimbursement - SECA, CMS	17,607.49		
575043	Income Tax on Benefits - CMS	1,780,000,000.00		
580004	Employment Tax Receipts - FICA	88,997,106,267.28		
580005	Employment Tax Receipts - SECA	3,207,132,333.80		
590001	Other Income	2,137,783.53		
590002	Premiums Uninsured Individuals	1,389,884,454.80		
590015	Basic Premiums Medicare Advantage	33,843,400.73		
576501	Transfers Out-CMS Benefit Pymts	(101,819,999,999.68)	M	
576504	** Transfers Out - HHS MIP	(1,098,558,320.00)	M	
576502	Transfers Out - HHS OIG	0.00	M	
576505	Transfers Out - FBI	0.00	D	
576001	** SSA LAE Annual	(396,821,972.26)		
576002	SSA LAE No Year	(2,815,693.12)		
576003	** Salaries & Expenses - CMS	(1,070,434,011.25)	D	
610001	Treasury Admin Expense - GF	(65,463,451.77)	M	
610002	Treasury Admin Expense - BPD	(106,653.98)	M	
610011	Medicare Refunds	847,811,982.00		
	Rescinded Amount to close Mandatory 4384	17,486,948.54	M	
	Rescinded Amount to close Discretionary 4384	56,688,297.85	D	
	New Budget Authority	5,527,013,632.60		
462000	Other Funds Available for Commit/Oblig			<u><u>(6,259,247,465.90)</u></u>
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		M	<u><u>5,527,013,632.60</u></u>
420100	Total Actual Resources - Collected			<u><u>302,195,065,442.96</u></u>
439700	Receipts and Approps Temp Preci from Oblig (Public Law 103296)		M	<u><u>(281,648,563,541.16)</u></u>
Assets				
1010	Fund Balance with Treasury	656,897,281.33		
1610	Principal on Investments	302,090,098,000.00		
2150	Other Payables	(19,064,111,284.95)		
2155	Expenditure Transfer Pay	(1,171,221,608.90)		
	Total Assets			<u><u>282,511,662,387.48</u></u>
Edit Check (Total Assets = 412400+415700+435700+432000+438200+439700+462000)				<u><u>(282,511,662,387.48)</u></u>

** Different from the Trial Balance by the amount of the rescissions and cancellations that were recorded.

0.00

Federal Hospital Insurance Trust Fund
20X8005
FACTS II Adjusted Trial Balance Report
March 31, 2007

Preliminary

<u>SGL</u> <u>Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			\$656,897,281.33
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			302,186,266,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			302,090,098,000.00
4114	Appropriated Trust Fund Receipts	E	M		103,441,055,424.12
4114	Appropriated Trust Fund Receipts	E	D		1,671,203,264.85
4124	Amounts Appropriated from Specific Invested TAFS Reclassified - Payable - Temporary Reduction/Cancellation	E	M		0.00
4382	Temporary Reduction - New Budget Authority	E	D		0.00
4357	Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds	E	D		0.00
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	B	M		(366,013,865.17)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	E	M		(996,770,554.12)
4129	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Transfers-Out	E	M		(467,801,631.05)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(19,554,864,259.22)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(18,067,340,730.83)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(103,307,523,528.07)
4201	Total Actual Resources - Collected	B			302,195,065,442.96
4201	Total Actual Resources - Collected	E			302,195,065,442.96
4320	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources	E	D		(130,865,013.02)
4384	Temporary Reduction Returned by Appropriation	B	M		(17,486,948.54)
4384	Temporary Reduction Returned by Appropriation	B	D		(56,688,297.85)
4384	Temporary Reduction Returned by Appropriation	E	M		0.00
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4620	Unobligated Funds Exempt From Apportionment	B			0.00
4620	Unobligated Funds Exempt From Apportionment	E			(6,259,247,465.90)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(281,648,563,541.16)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(281,648,563,541.16)
4157	Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation	E	M		5,527,013,632.60
4902	Delivered Orders - Obligations, Paid	E	M	B	(6,851.35)
4902	Delivered Orders - Obligations, Paid	E	D	B	(178,543,505.87)
4902	Delivered Orders - Obligations, Paid	E	M	N	(65,563,254.40)
4902	Delivered Orders - Obligations, Paid	E	D	N	(540,890,079.86)
4901	Delivered Orders - Obligations, Unpaid	B			(551,448,531.02)
4901	Delivered Orders - Obligations, Unpaid	E			(1,302,086,621.92)
4971	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			145,507,022.03
4981	Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			(14,642,009.01)
					0.00
<u>B/E</u>	Beginning / Ending				
<u>M/D</u>	Mandatory / Discretionary				
<u>B/N</u>	Balance / New				